

# Port of Seattle 2012 Budget Process Briefing

June 7, 2011

# 2012 Budget Process Overview

- Assess business environment and industry conditions
- Develop key assumptions, drivers and targets
- Issue budget calendar and guidelines
- Update division business plans
- Prepare operating and capital budgets
- Develop funding plans
- Review and approve budgets
- File Statutory Budget

# 2012 Budget Calendar

## August

- Commission briefing on Q2 performance on 8/2
- Issue 2012 Budget Guidelines on 8/5
- Commission briefing on budget assumptions on 8/16
- Commission workshops on division business and capital plans on 8/16
- Formal budget entries on 8/17

# 2012 Budget Calendar Con't.

## September

- Prepare preliminary operating & capital budgets
- Internal budget reviews by each dept & division
- Executive preliminary budget reviews (9/19 – 9/22)
- Commission capital budgets workshops on 9/27

# 2012 Budget Calendar Con't.

## October

- Commission operating budget workshop on 10/4
- Preliminary budget document available to the Commission on 10/18
- Commission Draft Plan of Finance workshop on 10/25
- Release 2012 Preliminary Budget and Draft Plan of Finance Document to the public on 10/27

# 2012 Budget Calendar Con't.

## November

- First reading of budget resolution(s) on 11/8
- Second reading of budget resolution(s) on 11/22

## December

- File statutory budget on 12/1
- Release 2012 Final Budget and Draft Plan of Finance Document to the public by 12/14

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